

# PORT OF PALM BEACH

An aerial photograph of the Port of Palm Beach, showing a large container yard with many red and blue shipping containers, several large cargo ships docked at piers, and a large white ferry boat. The port is surrounded by a cityscape and a body of water.

**CELEBRATING A RECORD**

**- BREAKING YEAR**



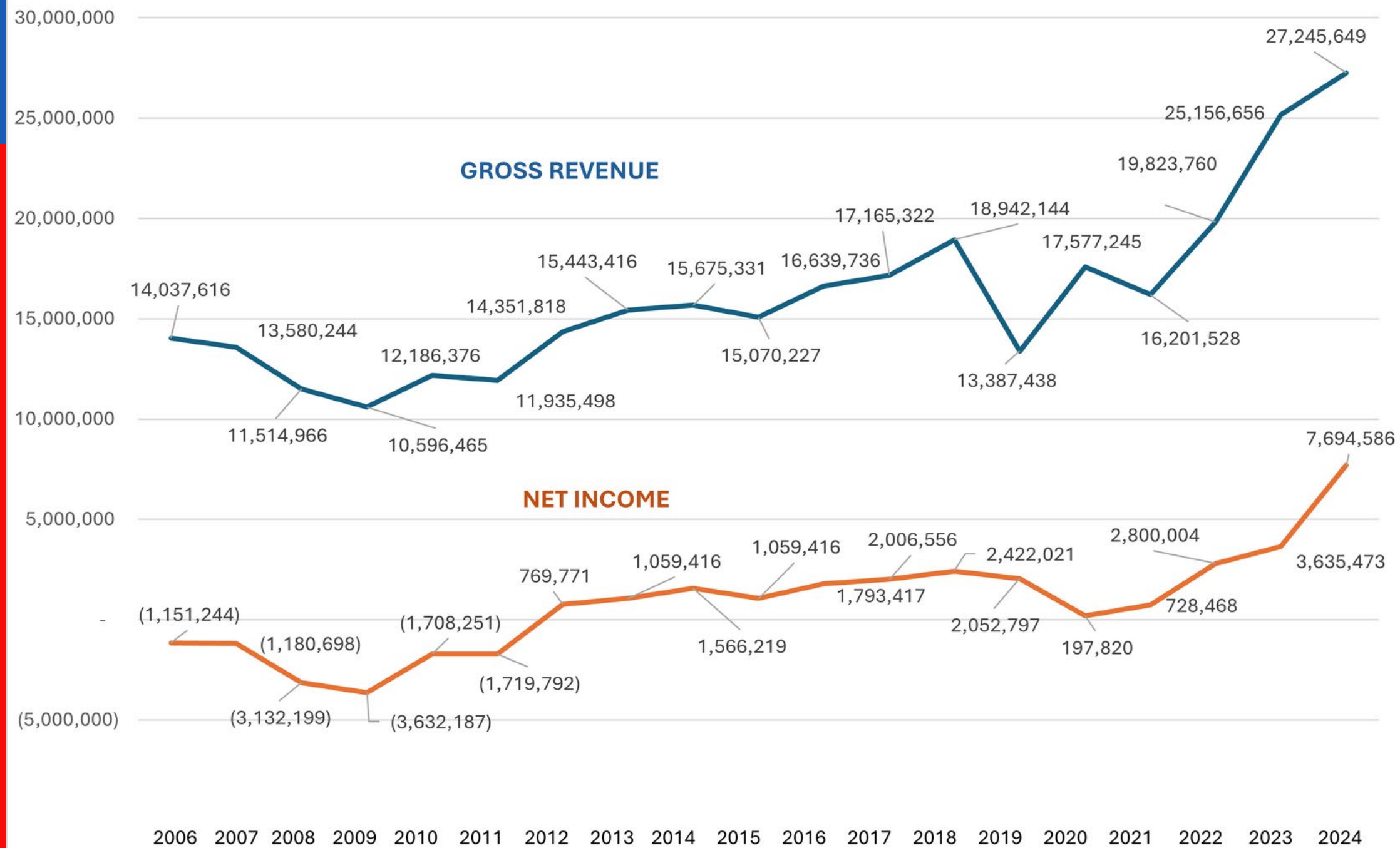
# RECORD REVENUE IN FY 2024

In fiscal year 2024, the Port reached a gross revenue of \$27 million, marking the highest revenue earned in more than two decades.





## Port of Palm Beach District Historical Gross Revenue and Net Income



Note: COVID-19 relief funds not included



# RECORD CARGO TONNAGE IN FY 2024

Cargo tonnage reached an all -time high of 2.8 million tons in 2024, a 12% increase over the previous fiscal year when the Port moved 2.5 million tons.

Driven by:

Asphalt - Molasses - Raw sugar - Cement







Chair Blair Ciklin



Vice Chair Dr. Deandre Poole



Varisa Lall Dass



Wayne Richards

## 50 YEARS OF TAX - FREE OPERATIONS

In June of this year, the Port of Palm Beach Commission voted to keep the tradition alive for the 50th year in a row and not tax the residents of the Port of Palm Beach District.





# THE PORT AS AN ECONOMIC ENGINE

Connects  
PBC to  
global  
markets



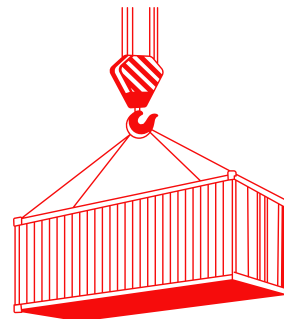
Generates  
jobs and  
trade  
opportunities



Boosts local  
& regional  
tourism



Prepares for  
future  
growth





# NEW CARGO ACTIVITY

## Granite Import Agreement

- Lease Partners: Thalle Construction Co. & SAB Solutions
- Start Date: August 1, 2025
- Location: 2 acres on southwest perimeter
- Cargo: Granite aggregate shipped from Canada
- Volume: 300,000 tons annually (3M+ tons over 10 years)





# SUPPORTING REGIONAL CONSTRUCTION GROWTH

## New agreement with current Port tenant

- Lease Partners: Ozinga
- Start Date: January 1, 2029 or earlier depending on parcel availability
- Location: Silos currently operated by CEMEX
- Cargo: Cement
- Revenue: Approximately \$19.6M over 10 years





# IMPACTS

01

Supports large -scale  
construction and  
ecosystem restoration  
projects

02

Diversifies cargo profile

03

Will shift cargo mix from

80% export



60% export

20% import



40% import



# PORT INFRASTRUCTURE DEVELOPMENT PROGRAM SET FOR COMPLETION THIS YEAR

## Key Enhancements:

Redesign the Port's Main Gate



Expand Freight Rail Capacity



Advanced Truck Processing  
System







# LOOKING AHEAD

Paving the way for long -term growth by investing in capital improvement projects, expanding cruise opportunities, and securing cargo contracts that focus on cargo movement without land use.



An aerial photograph of a large port facility, likely a container terminal. The foreground and middle ground are filled with numerous stacks of shipping containers, many of which are white with the word "Tropical" printed on them. Several large red and white gantry cranes are positioned along the waterfront, and smaller red forklifts are visible moving containers. In the background, a body of water separates the port from a city skyline with several tall buildings. The sky is clear and blue. The text "THANK YOU" is overlaid in large, white, sans-serif capital letters across the center of the image.

THANK YOU